Polymerupdate Methodology & Compliance

Methodology

Polymerupdate.com makes every effort to ensure that the information displayed on the website is accurate and complete, however it is not liable for any errors, in accuracies or omissions. The majority of information is liable to change without any intimation or notice. Polymerupdate.com will not be responsible for any decisions made based on the information provided on the website.

The right to omit deals from our daily reports are reserved with Polymerupdate who may not accept unrepresented price references or one off deals negotiated under special circumstances.

Polymerupdate’s market intelligence is based on reports filed by industry stringers. The Information displayed on its website constitutes market intelligence that is gathered, collated and verified using a robust methodology. Stringers are appointed after careful screening and personal interviews. Their abilities are gauged and their standing in the industry studied before appointment. Reports received from them provide a lead for Polymerupdate’s in-house editorial team to follow up on to ensure authenticity. Furthermore, information is gathered from a wide cross-section of the market including from the processing community, resin producers, traders and distributors and those with hands on industry experience before finally being filed as a feed. Close liaisons with both upstream and downstream sectors of the industry has thus far helped Polymerupdate carry feeds which by most industry experts is considered to be real-time, informative and compelling.

The pricing analysts connect individually with prominent industry players and market movers from each region to assess the prices and follow a strict compliance system which is subject to an internal audit. Any anomaly in the pricing of the product, is typically earmarked, discussed amongst the product analysts, re-checked, debated before a decision is taken whether to retain it or remove it from the assessment system. This helps to ensure both the relevance and authenticity of the information displayed on polymerupdate.com. Outliers are not considered, in order to control the variance and authenticity in the prices. This is discussed at length during price assessment meetings of analysts, held weekly, on every Wednesday. Open ended calls and conversations form an integral part of the discussion in an effort to get a group consensus, to publish a price that is authentic and an honest representation and reflection of the market.

Contracts are prices negotiated between buyer and seller for an extended period of time. This could be monthly or quarterly. There are four Quarters in the
calendar year. These include Q1 Jan, Feb, and March. Q2 April May June. Q3 July August September and Q4 October, November December. Spots are quotes for immediate deliveries (usually within a month from the date of publication). Spot quotes are usually for single shipments. Spot prices are usually a reflection of current discussions of bids and offers.

List prices are released by manufacturers as suggested selling prices. In many cases, these prices are reduced after negotiations with buyers.

Domestic prices are for regular long-term business between producers and consumers on a gross basis, and do not take account of any discounts or rebates which may be applied between individual suppliers and customers.

Domestic Indian local market prices are for regular long-term business between traders and consumers, and do not take account of any discounts or rebates which may be applied between individual traders and customers.

Price Changes:

Changes in prices from the previous period are indicated by highlighted cells in the price table: green denotes an upward price revision (price rise), red denotes a downward price revision (price fall) and black (0) denotes no price change (rollover price). The cells also indicate the amount by which the prices increased or decreased with respect to the previous period along with the current prices. Changes in weekly spot prices represent the changes from the previous week and changes in monthly or quarterly contract prices represent the changes from the previous month or quarter, respectively.

Regions

Geographical Regions
Polymerupdate pricing normally covers products on a regional basis to ensure the main drivers impacting the market in any given area are adequately covered. Reports are currently issued covering Europe, the Middle East, Asia or Asia-Pacific, China, India & Pakistan.

Countries we covered in our analysis:
South Korea, Singapore, Thailand, Indonesia, Japan, Saudi Arabia, Kuwait, Qatar, India, Pakistan, China, Vietnam, Sri Lanka, Bangladesh, U.A.E., Nepal, North West Europe, Germany, Italy, France, UK.

Units:
Prices are quoted in the currency and unit measure relevant to the particular market. Most chemicals are quoted in US dollars per metric tons (USD/MT), although euros per metric tonne (EUR/MT), USD/barrel, Indian Rs. /kg, Pakistan Rs. /pound, China RMB/MT, $/lb. are frequently used.
Compliance

Polymerupdate is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Polymerupdate is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Polymerupdate follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process and policies followed by Polymerupdate are subject to regular review and compliance checks.

Polymerupdate.com’s process is objective and impartial. While staying committed to providing relevant information to its subscribers, Polymerupdate makes an effort to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Polymerupdate.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Polymerupdate is for reference and information purposes only. Forecasts/updates provided by Polymerupdate is only one of the methods used by subscribers to obtain reliable price information.

Polymerupdate.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market. Appropriate legal safeguards are implemented by Polymerupdate to ensure that the information provided by it is not used for the purposes of market manipulation. Polymerupdate maintains the confidentiality of its sources and independently verifies all information it receives/gathers.